

STATEMENT OF PURPOSE

RS29700 / S1364

This is the FY 2023 original appropriation bill for the Department of Finance. It appropriates a total of \$10,059,400 and caps the number of authorized full-time equivalent positions at 70.00. For benefit costs, the bill increases the appropriated amount for health insurance by \$850 to \$12,500 per eligible full time FTP, includes a one-year holiday of unemployment insurance, and adjusts workers' compensation amounts. The bill also provides funding for permanent employees for the equivalent of a 3% salary structure shift and provides \$1.25 per hour per eligible employee to be distributed based on merit for change in employee compensation. Funding for replacement items includes \$63,100 for laptops, docking stations, monitors, and printers. The bill funds three line items: line item 1, which provides 2.00 FTP and \$273,300 for credit union examiners, line item 2, which provides 1.00 FTP and \$126,100 for a mortgage supervising examiner, and line item 3, which provides 1.00 FTP and \$108,300 for a securities examiner.

FISCAL NOTE

	FTP	Gen	Ded	Fed	Total
FY 2022 Original Appropriation	66.00	0	9,093,500	0	9,093,500
Prior Year Reappropriation	0.00	0	406,600	0	406,600
FY 2022 Total Appropriation	66.00	0	9,500,100	0	9,500,100
Expenditure Adjustments	0.00	0	(406,600)	0	(406,600)
FY 2022 Estimated Expenditures	66.00	0	9,093,500	0	9,093,500
Removal of Onetime Expenditures	0.00	0	(45,600)	0	(45,600)
FY 2023 Base	66.00	0	9,047,900	0	9,047,900
Personnel Benefit Costs	0.00	0	29,300	0	29,300
Replacement Items	0.00	0	63,100	0	63,100
Statewide Cost Allocation	0.00	0	16,500	0	16,500
Change in Employee Compensation	0.00	0	394,900	0	394,900
FY 2023 Program Maintenance	66.00	0	9,551,700	0	9,551,700
1. Two Credit Union Examiners	2.00	0	273,300	0	273,300
2. Mortgage Supervising Examiner	1.00	0	126,100	0	126,100
3. Securities Examiner	1.00	0	108,300	0	108,300
FY 2023 Total	70.00	0	10,059,400	0	10,059,400
Chg from FY 2022 Orig Approp	4.00	0	965,900	0	965,900
% Chg from FY 2022 Orig Approp.	6.1%		10.6%		10.6%

Contact:

Senator C. Scott Grow
(208) 332-1334
Representative Rick Youngblood
(208) 332-1059

DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).